

FINANCIAL MANAGEMENTTransportation Vehicle Fund

The transportation vehicle fund includes the proceeds from:

- A. The sale of transportation vehicles;
- B. The lease, rental, or occasional use of surplus buses;
- C. Depreciation reimbursement for district-owned buses;
- D. Proceeds of transportation vehicle fund levies;
- E. Optional transfers from the general fund; and
- F. Investment funds coming from the transportation vehicle fund.

The transportation vehicle fund may be used to purchase and/or rebuild buses on a contract or cash basis.

Money may be transferred from the transportation vehicle fund to the debt service fund exclusively for the payment of debt and interest incurred by the transportation vehicle fund. Such a transfer does not constitute a transfer of moneys from the transportation vehicle fund with the meaning of RCW 28A.160.130.

Cross Reference: Board Policy 7413 Debt Service Fund

Legal References: RCW 28A.335.060 Sale of transportation vehicles
 WAC 392-142-260 Allowable Uses of Transportation
 Vehicle Fund

Adoption Date:

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